

Policy Number: 703.3

Policy: Scholarship and Stipend Reserves

Effective Date: May 1, 2009

Revision Date: July 1, 2012

Responsible Party: University Budget Director

POLICY STATEMENT

The Executive Budget Council may establish Scholarship and Stipend Designated funds with transfers of excess General Operating funds at fiscal yearend. The Scholarship and Stipend Designated funds will be utilized exclusively to fund the associated scholarships and stipend expenditures recorded in the General Operating Fund.

AUTHORITY

BOR 901.13